

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS AUG'17 - OCT'17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS AUG'16 - OCT'16 RM'000	CURRENT YEAR TO DATE 9 MONTHS FEB'17 - OCT'17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 9 MONTHS FEB'16 - OCT'16 RM'000
Revenue	57	299	2,697	1,897
Other Operating Income	-	63	-	1,153
Operating Expenses	(2,852)	(666)	(5,188)	(3,967)
Finance Costs	-	-	-	(225)
Loss before taxation	<u>(2,795)</u>	<u>(304)</u>	<u>(2,491)</u>	<u>(1,142)</u>
Taxation	-	-	-	-
Loss for the year	<u>(2,795)</u>	<u>(304)</u>	<u>(2,491)</u>	<u>(1,142)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Expense for the year	<u>(2,795)</u>	<u>(304)</u>	<u>(2,491)</u>	<u>(1,142)</u>
Loss for the period attributable to:				
Owners of the parent	(2,795)	(304)	(2,491)	(1,142)
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(2,795)</u>	<u>(304)</u>	<u>(2,491)</u>	<u>(1,142)</u>
Total Comprehensive Expense attributable to:				
Owners of the parent	(2,795)	(304)	(2,491)	(1,142)
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(2,795)</u>	<u>(304)</u>	<u>(2,491)</u>	<u>(1,142)</u>
Loss per share (sen)	(0.21)	(0.03)	(0.19)	(0.10)
Diluted loss per share (sen)	(0.20)	(0.02)	(0.18)	(0.09)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 OCT 2017 RM'000	AS AT 31 JAN 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	2,432	8,045
	<u>2,432</u>	<u>8,045</u>
CURRENT ASSETS		
Property development cost	42,187	42,187
Trade receivables	2,754	2,601
Other receivables	5,158	6,032
Cash and cash equivalents	4,451	202
	<u>54,550</u>	<u>51,022</u>
Non-current assets classified as held of sale	4,000	-
TOTAL ASSETS	<u>60,982</u>	<u>59,067</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	37,831	33,415
Share premium	12,358	12,358
Accumulated profits	7,953	10,444
TOTAL EQUITY	<u>58,142</u>	<u>56,217</u>
CURRENT LIABILITIES		
Trade payables	1,571	1,307
Other payables	215	1,075
Amount owing to directors	1,054	468
	<u>2,840</u>	<u>2,850</u>
TOTAL LIABILITIES	<u>2,840</u>	<u>2,850</u>
TOTAL EQUITY AND LIABILITIES	<u>60,982</u>	<u>59,067</u>
Net asset per share (RM)	0.04	0.04

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 OCT 2017 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 OCT 2016 RM'000
Cash flows from operating activities		
Loss before tax from continuing operation	(2,491)	(1,142)
Adjustments for:		
Non-cash items	3,282	690
Non operating items	-	217
Operating profit / (loss) before working capital changes	<u>791</u>	<u>(235)</u>
Changes in working capital:		
Net changes in current assets	3,468	4,000
Net changes in current liabilities	(10)	(1,580)
Cash generated from operations	<u>4,249</u>	<u>2,185</u>
Interest received	-	8
Interest paid	-	(225)
Net cash generated from operating activities	<u>4,249</u>	<u>1,968</u>
Cash flows from financing activity		
Repayment of short term bank borrowings (net)	-	(4,000)
Net cash used in financing activity	<u>-</u>	<u>(4,000)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	4,249	(2,032)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	202	4,061
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>4,451</u>	<u>2,029</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	4,451	2,029
Bank overdraft	-	-
	<u>4,451</u>	<u>2,029</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)**(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2017****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 31 July 2017							
Balance at 1 February 2017	33,415	12,358	-	10,444	56,217	-	56,217
Share conversion from warrants	4,416	-	-	-	4,416	-	4,416
Total comprehensive expense for the period	-	-	-	(2,491)	(2,491)	-	(2,491)
Balance as at 31 October 2017	<u>37,831</u>	<u>12,358</u>	<u>-</u>	<u>7,953</u>	<u>58,142</u>	<u>-</u>	<u>58,142</u>
For period ended 31 January 2017							
Balance at 1 February 2016	27,463	1,053	233	8,385	37,134	-	37,134
Total comprehensive income for the period	-	-	-	2,006	2,006	-	2,006
Public share issue	5,952	11,305	(233)	53	17,077	-	17,077
Balance as at 31 January 2017	<u>33,415</u>	<u>12,358</u>	<u>-</u>	<u>10,444</u>	<u>56,217</u>	<u>-</u>	<u>56,217</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.